



Independent Auditor's Report

To the Members of
M/s SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED
(Formerly: AMBUJA TECHNOLOGIES PRIVATE LIMITED)

1. Report on the Financial Statements

We have audited the accompanying financial statements of M/s. **SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED (Formerly: AMBUJA TECHNOLOGIES PRIVATE LIMITED)** ("the Company"), which comprises the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year ended March 31, 2021, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021;

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2021;
- b) in the case of the Statement of Profit and Loss, of the profit for the year ended March 31, 2021.

2. Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

3. Management's Responsibility for the Financial Statements

Management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that



give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

4. Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

5. Report on Other Legal and Regulatory Requirements

5.1 This report does not include a statement as required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in my opinion and according to the information and explanation given to us, the said order is not applicable to the Company.

5.2 As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under the Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on March 31, 2021, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021, from being appointed as a director in terms of section 164(2) of the Act;
- f) With reference to the notification no. G.S.R. 583(E) dated 13th June 2017 issued by Ministry of Corporate Affairs the auditors are not required to report upon the internal financial controls of the company since the company qualifies as a small company under section 2(85) of the Companies Act 2013, and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The company does not have any pending litigations which would impact its financial position;
- (ii) The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection fund by the company.

Dated: 01.09.2021

Place: Kolkata

For Gupta Agarwal & Associates
Chartered Accountants
FRN : 329001E

J.S.Gupta
(Partner)

Membership No. : 059535

UDIN: 21059535AAAAHQ4971



SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED
(Formerly: AMBUJA TECHNOLOGIES PRIVATE LIMITED)
CIN: U72200WB2007PTC117864

STANDALONE BALANCE SHEET AS AT 31st MARCH 2021

			Amount in (Rs.)
Particulars	Note	As at 31st March 2021	As at 31st March 2020
EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	3,00,000.00	3,00,000.00
(b) Reserves and Surplus	2	1,40,14,187.53	1,35,43,744.93
		1,43,14,187.53	1,38,43,744.93
(2) Defferex Tax Liability	3	13.00	789.00
(3) Current Liabilities			
(a) Trade Payable	4	3,452.00	32,790.00
(b) Other Current Liabilities	5	91,385.54	1,17,191.59
(c) Short-term Provisions	6	40,783.49	-
		1,35,621.03	1,49,981.59
TOTAL EQUITY AND LIABILITIES		1,44,49,821.56	1,39,94,515.52
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment			
(i) Tangible Assets	7	51,104.00	61,630.00
(b) Non Current Investment	8	76,55,000.00	76,55,000.00
		77,06,104.00	77,16,630.00
(2) Current Assets			
(a) Trade Receivables	9	5,21,725.00	11,400.00
(b) Cash and Bank Balances	10	2,66,473.56	1,97,781.14
(c) Short-term Loans and Advances	11	59,55,519.00	60,68,704.38
		67,43,717.56	62,77,885.52
TOTAL ASSETS		1,44,49,821.56	1,39,94,515.52

The accompanying notes 1 to 18 are an integral part of the Financial Statement

In terms of our report of even date annexed

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

(Jay Shanker Gupta)
Partner

Membership No. 059535

UDIN: 21059535AAAHHQ4971

Date: 1st September, 2021

Place: Kolkata



For and on behalf of the Board
SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

Arvind Haralika

Arvind Haralika
Director/Authorised Signatory
(Director)

DIN: 00494136

SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

Alok Haralika

Director/Authorised Signatory

(Director)

DIN: 02486575

SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED
(Formerly: AMBUJA TECHNOLOGIES PRIVATE LIMITED)

CIN: U72200WB2007PTC117864

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2021

Particulars	Notes	Amount in Rs.	
		For the year ended 31 st March 2021	For the year ended 31 st March 2020
INCOME			
Revenue from Operations (gross)	12	4,94,000.00	3,26,186.44
Other Income	13	5,60,849.00	40,44,589.15
TOTAL (A)		10,54,849.00	43,70,775.59
EXPENDITURE			
Employee Benefits Expense	14	4,77,685.00	2,54,100.00
Depreciation and Amortization Expenses	15	10,526.00	17,724.00
Other Expenses	16	56,187.91	1,20,368.60
TOTAL (B)		5,44,398.91	3,92,192.60
PROFIT BEFORE TAX (A-B)		5,10,450.09	39,78,582.99
TAX EXPENSES :			
Current Tax		40,783.49	-
Deferred Tax		(776.00)	(2,315.00)
MAT Tax		-	-
Earlier Years		-	-
NET TAX EXPENSES		40,007.49	(2,315.00)
PROFIT AFTER TAX		4,70,442.60	39,80,897.99
Earnings Per Equity Share (Face Value of Rs. 10/- each) :			
Basic	20	15.68	132.70
Diluted		15.68	132.70

The accompanying notes 1 to 18 are an integral part of the Financial Statement

In terms of our report of even date annexed

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E

(Jay Shanker Gupta)
Partner

Membership No. 059535

UDIN: 21059535AAAAHB49571

Date: 1st September, 2021

Place: Kolkata



For and on behalf of the Board
SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

Arvind Harlalka

Director/Authorised Signatory

Arvind Harlalka

(Director)

DIN: 00494136

SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

Alok

Director/Authorised Signatory

Alok Harlalka

(Director)

DIN: 02486575

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NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

sr no	Particulars	As at 31st March 2021	As at 31st March 2020
		Amount in Rs.	Amount in Rs.
1.	SHARE CAPITAL		
	Authorised Shares 1,50,000 (P.Y. 1,50,000) Equity Shares of ` 10/- each	15,00,000	15,00,000
	Issued, Subscribed & Fully paid-up shares 30,000 (P.Y. 30000) Equity Shares of ` 10/- each	3,00,000	3,00,000
		3,00,000	3,00,000

(a)					
		As at 31st March 2021		As at 31st March 2020	
		No. of Shares	Amount in `	No. of Shares	Amount in `
Shares outstanding at the beginning of the year		30,000	3,00,000	30,000	3,00,000
Shares Issued during the year - Fresh Issue		-	-	-	-
Shares outstanding at the end of the year		30,000	3,00,000	30,000	3,00,000

(b)	Terms / Rights attached to Equity Shares
	<p>The Company has only one class of Equity Shares having a par value of ` 10 per shares. Each holder of equity shares is entitled to one vote per share. Any shareholder whose name is entered in the Registrar of Members of the Company shall enjoy the same rights and be subject to the same liabilities as all other shareholders of the same class.</p> <p>In the event of Winding up of the Company, Equity Shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. For the said purpose, the liquidator may set such value as he deems fair upon any property to be divided and may determine how such division shall be carried out between the members.</p>



SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED
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NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

(c) Details of Shareholders holding more than 5 % (percent) shares in the Company :

Particulars	As at 31st March 2021		As at 31st March 2020	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Equity Shares of ₹ 10 each fully paid-up				
Gretex Corporate Services Private	5,000	16.67%	7,000	23.33%
Ambition Tie-up Private Limited	10,000	33.33%	10,000	33.33%
Bonanza Agency Private Limited	7,000	23.33%	7,000	23.33%
Talent Investment Co. Private Limited	2,050	6.83%	2,050	6.83%
Gretex Share Broking Private Limited	2,000	6.67%	-	0.00%
Apsara Selections Limited	3,950	13.17%	3,950	13.17%

As per records of the Company, including its registers of Shareholders / Members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.



SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED
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NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2021

Sr no	Particulars	As at 31st March 2021 Amount in Rs.	As at 31st March 2020 Amount in Rs.
2.	<u>RESERVES & SURPLUS</u>		
	Securities Premium Account		
	Balance as per last financial statements	99,00,000.00	99,00,000.00
	Add : Premium on fresh issue of Equity Shares	-	-
		99,00,000.00	99,00,000.00
	Surplus / (Deficit) in the Statement of Profit and Loss		
	Balance as per last financial statements	36,43,744.93	(3,37,153.06)
	Add : Net Profit / (Net Loss) for the year	4,70,442.60	39,80,897.99
	Less : Adjustments for Depreciation	-	-
	Net Surplus / (Deficit) in the Statement of Profit and Loss	41,14,187.53	36,43,744.93
	Grand Total	1,40,14,187.53	1,35,43,744.93
3.	<u>DEFERRED TAX LIABILITY</u>		
	Opening Balance	789.00	3,104.00
	Addition	(776.00)	(2,315.00)
	Reduction	-	-
		13.00	789.00
4	<u>TRADE PAYABLES</u>		
	Sundry Creditors	3,452.00	32,790.00
		3,452.00	32,790.00
5	<u>OTHER CURRENT LIABILITIES</u>		
	Audit Fees payable	7,500.00	7,500.00
	Salary Payable	-	38,860.00
	GST	83,885.54	70,591.59
	Professional Tax	-	240.00
		91,385.54	1,17,191.59
6	<u>SHORT TERM PROVISIONS</u>		
	Provision For Income Tax	40,783.49	-
		40,783.49	-



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SCHEDULE :-7

Property, Plant & Equipment and Depreciation for the year 31st March, 2021

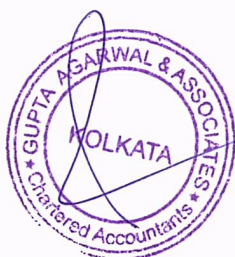
PARTICULARS	Life	GROSS BLOCK (AT COST)			DEPRECIATION			NET BLOCK		
		AS AT 31.03.2020 (Rs.)	ADDITION DURING YEAR (Rs.)	TOTAL COST 31.03.2021 (Rs.)	UPTO 31.03.2020 (Rs.)	FOR THE YEAR (Rs.)	TOTAL 31.03.2021 (Rs.)	SALE/ADJ.	AS AT 31.03.2021 (Rs.)	AS AT 31.03.2020 (Rs.)
Air Conditioner	15	48,500	-	48,500	28,634	3,231	31,865	-	16,635	19,866
Computer	3	3,93,912	-	3,93,912	3,93,912	-	3,93,912	-	-	-
Furniture & Fixture	10	81,773	-	81,773	80,801	972	81,773	-	-	972
Mobile Phone	15	78,450	-	78,450	37,658	6,323	43,981	-	34,469	40,792
Total		6,02,635	-	6,02,635	5,41,005	10,526	5,51,531	-	51,104	61,630
Previous Year Figures		6,02,635	-	6,02,635	5,05,557	17,724	5,23,281	-	79,354	97,078



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NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

8	<u>NON-CURRENT INVESTMENTS</u> Valued at cost	As at 31st March 2021		As at 31st March 2020	
		No. of Shares	Amount in (Rs.)	No. of Shares	Amount in (Rs.)
	<u>QUOTED</u>				
	Gretex Industries Limited	5,27,000	1,55,000	5,27,000	1,55,000
	Aditya Vision Limited	-	-	-	-
	<u>UNQUOTED</u>				
	Afterlink Infraprojects (P) Ltd	50,000	5,00,000	50,000	5,00,000
	Apsara Selections Limited	60,000	15,00,000	60,000	15,00,000
	Sankhu Merchandise Pvt. Ltd.	50,000	5,00,000	50,000	5,00,000
	Intellect information Technologies(P)Ltd	2,000	50,00,000	2,000	50,00,000
		6,89,000	76,55,000	6,89,000	76,55,000



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NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2021

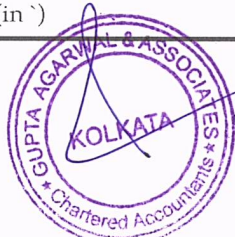
sr no	Particulars	As at 31st March 2021 Amount in Rs.	As at 31st March 2020 Amount in Rs.
9	<u>TRADE RECEIVABLES</u>		
	Sundry Debtors	5,21,725.00	11,400.00
		5,21,725.00	11,400.00
10	<u>CASH AND BANK BALANCES</u>		
	Cash and Cash Equivalents		
	Balances with Banks		
	In Current Accounts		
	HDFC Bank	10,842.20	1,16,749.78
	Cash in Hand	2,55,631.36	81,031.36
		2,66,473.56	1,97,781.14
11	<u>SHORT TERM LOANS AND ADVANCES</u>		
	Arvind Harlalka	-	-
	Balances with Revenue Authorities	60,961.00	45,058.38
	Biswanath Prasad	-	9,000.00
	Gretex Share Broking Pvt Ltd	18,31,017.00	60,14,646.00
	Sankhu Merchandise Pvt Ltd	11,84,288.00	-
	Bonanza Agencies LLP	28,79,253.00	-
		59,55,519.00	60,68,704.38
12	<u>REVENUE FROM OPERATIONS</u>		
	Income from Operation	-	-
	Service Charges Received	4,94,000.00	3,26,186.44
	Revenue from Operations (gross)	4,94,000.00	3,26,186.44
	Less : GST	-	-
	Revenue from Operations (net)	4,94,000.00	3,26,186.44
13	<u>OTHER INCOME</u>		
	Interest on IT Refund	-	2,020.00
	Dividend	-	33,660.00
	Interest received on Loan	5,28,559.00	16,274.00
	Long Term Capital Gain	-	39,92,635.15
	Balances Written off	32,290.00	-
		5,60,849.00	40,44,589.15



SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED
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NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2021

sr no	Particulars	As at 31st March 2021 Amount in Rs.	As at 31st March 2020 Amount in Rs.
14	<u>EMPLOYEE BENEFITS EXPENSE</u> Salaries, Bonus & Other Allowances	4,77,685.00	2,54,100.00
		4,77,685.00	2,54,100.00
15	<u>DEPRECIATION AND AMORTIZATION EXPENSES</u> Depreciation on Tangible Assets Deferred Revenue Expenditure W/O	10,526.00 -	17,724.00 -
		10,526.00	17,724.00
16	<u>OTHER EXPENSES</u> Payment to Auditor (Refer details below) Professional Tax Filing Fees Telephone Expenses Website Expenses Discount ROC Inspection Charges Professional Fees Short Term Capital Loss Demat Charges Interest on P tax Late Payment Gst Bad Debt Insurnace Expenses Rounded Off	7,500.00 2,500.00 1,600.00 1,997.00 25,199.22 - 100.00 - - 601.00 4.00 1,350.00 14,047.00 1,290.00 (0.31)	7,500.00 2,500.00 2,400.00 3,768.00 92,956.69 6,900.00 100.00 1,000.00 2,241.91 1,000.00 2.00 - - - -
		56,187.91	1,20,368.60
(a)	Details of Payments to Auditor As Auditor Statutory Audit	7,500.00 7,500.00	7,500.00 7,500.00
17	<u>EARNINGS PER SHARE (EPS)</u> Net Profit After Taxation (in `) No.of Shares Nominal Value of Shares (in `) Basic Earnings Per Share (in `) Diluted Earnings Per Share (in `)	4,70,442.60 30,000 10.00 15.68 15.68	39,80,897.99 30,000 10.00 132.70 132.70



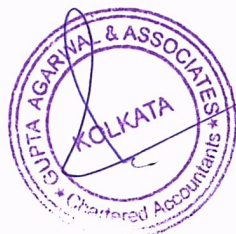
SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED
(Formerly: AMBUJA TECHNOLOGIES PRIVATE LIMITED)

CIN: U72200WB2007PTC117864

NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

18	RELATED PARTY DISCLOSURES
(a)	<p>List of Related Parties</p> <p>Name of related parties with whom transactions have taken place during the year:</p> <p>(i) Key Management Personnel Arvind Harlalka Sumeet Harlalka Alok Harlalka</p> <p>(ii) Enterprise where control exists Gretex Corporate Services Pvt Ltd Gretex Industries Ltd Gretex Share Broking Pvt Ltd Bonanza Agency LLP</p> <p>(iii) Relatives of Key Management Personnel</p> <p>(iv) Other Related Parties</p>

(b)	Transactions with Related Parties				
	Particulars	Key Mgm. Personnel		Enterprise where control exists	
		2020-21	2019-2020	2020-21	2019-2020
		()	()	()	()
	Service Charges Received				
	Gretex Corporate Services Private Limited	-	-	3,15,000	-
	Gretex Industries Limited			1,50,000	-
	Reimbursement of Website Expenses				
	Arvind Harlalka	21,036.12	44,557.69		-
	Reimbursement of ROC Filing Fees				
	Arvind Harlalka	1,200.00	2,000.00		-
	Alok Harlalka	400.00	400.00		
	Reimbursement of Telephone Expenses				
	Arvind Harlalka	1,997.00	3,768.00		-
	Reimbursement of Professional Tax				
	Arvind Harlalka	-	1,270.00		



Reimbursement of Insurance Expenses				
Arvind Harlalka	1,290.00	-		
Advance Given				
Gretex Share Broking Pvt Ltd			15,22,000	-
Sankhu Merchandise Pvt Ltd			11,80,000	-
Bonanza Agencies LLP			28,75,000	-
Advance Recovered				
Gretex Share Broking Pvt Ltd			61,86,646	-
Balance Outstanding at the year end				
Receivable				
Gretex Corporate Services (P) Limited			3,87,750	-
Gretex Industries Limited			1,74,750	-
Gretex Share Broking Pvt Ltd			18,31,017	60,14,646
Sankhu Merchandise Pvt Ltd			11,84,288	-
Bonanza Agencies LLP			28,79,253	-
Payable			-	-

(c)	List of Holding, Subsidiary & Associate Company
	- Holding Company Nil
	- Subsidiary Company Nil
	- Associate Company Sankhu Merchandise Pvt. Ltd. Afterlink Infraprojects Pvt. Ltd.

20.	PREVIOUS YEAR FIGURES
	The Company has reclassified, rearranged and regrouped the previous year figures in accordance with the requirements applicable in the current year.

For Gupta Agarwal & Associates
Chartered Accountants
FRN: 329001E



(Jay Shanker Gupta)

Partner

Membership No. 059535

UDIN: 21059535AAAAHQ4971

Kolkata:

For and on behalf of the Board
SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

Arvind Harlalka

Director/Authorised Signatory

Arvind Harlalka

(Director)

DIN: 00494136

SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED

Alok

Director/Authorised Signatory

Alok Harlalka

(Director)

DIN: 02486575

SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED
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CIN: U72200WB2007PTC117864

ANNEXURE-1

PARTICULARS OF DEPRECIATION ALLOWABLE UNDER THE INCOME TAX ACT, 1961

Asst. Year : 2021-22

(Amount In Rs)

Particulars	Rate	W.D.V. As on 01.04.2020	Addition (Deduction)	Total	Depreciation	W.D.V. As on	
						31.03.2021	31.03.2021
Air							
Conditioner	15%	11,286.00	-	11,286.00	1,693.00	9,593.00	
Computer	40%	509.40	-	509.40	204.00	305.40	
Copier	40%	73.00	-	73.00	29.00	44.00	
Dialler	40%	104.00	-	104.00	42.00	62.00	
Furniture & Fixture	10%	28,360.00	-	28,360.00	2,836.00	25,524.00	
Mobile Phone	15%	18,262.00	-	18,262.00	2,739.00	15,523.00	
		58,594.40	-	58,594.40	7,543.00	51,051.40	

Particulars	Rate	31.03.2021	Rate	Difference of
WDV as per Companies Act		51,104.00		Deferred
WDV as per Income Tax		51,051.40		Tax for the year
Difference	26.00%	52.60	25.17%	(776.00)
		789.00		13.00
				(776.00)



SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED
(Formerly: AMBUJA TECHNOLOGIES PRIVATE LIMITED)

PAN: AAGCA5359R

A.Y: 2021-22

Computation of Taxable Income for the year ended 31st March, 2021

(A)	Particulars	Amount Rs.
	Net profit as per P&L A/c	5,10,450
Add:-	Depreciation as per Companies Act	10,526
	Interest on P Tax	4
		10,530
Less:	Depreciation as per Income Tax Act	5,20,980
		7,543
		5,13,437
	Income From Business & Profession	5,13,437
	Income from other sources	-
	Total Income	5,13,437
Add:	Carry forward Business Loss	(3,09,395)
Add:	Unabsorbed Depreciation	(41,997)
	Taxable Income	1,62,045
	Tax on Buiness & Profession(115BAA availed) @ 22%	35,650
Add:-	Surcharge Tax @10%	3,565
		39,215
Add:-	Health Cess @4%	1,569
	Total Tax Payable	40,783
(B)	Book Profit u/s 115JB of Income Tax	
	Less: BF Losses or Unabsorbed Depreciation w.e. is lower	-
	Tax Thereon@ 15%	-
Add:-	Education Cess @4%	-
	Total Tax Payable	-
	Tax Payable(Higher of A & B)	40,783
	Less: Option Exercised U/s 115BAA of the IT Act 1961	-
		40,783
	Less: Tax Deducted at Source	45,976
	Net Tax payable/(Refundable)	(5,193)
	Round off u/s 288B	(5,190)



SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED
(Formerly: AMBUJA TECHNOLOGIES PRIVATE LIMITED)

CIN: U72200WB2007PTC117864

22. NOTES TO STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2021

1 **BASIS OF PREPARATION**

The financial statements are prepared under historical cost convention, on accrual basis, in accordance with the provision for the Companies Act, 2013 and the accounting principles generally accepted in India and comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.

The company changed its name to SIGNAGEUS VALUE ADVISORS PRIVATE LIMITED from AMBUJA TECHNOLOGIES PRIVATE LIMITED vide fresh Certificate of Incorporation dated 26th June, 2021.

2 **SIGNIFICANT ACCOUNTING POLICIES**

2

Change in Accounting Policy

(a)

(i) **Presentation and disclosure of financial statement**

The company followed Schedule III notified under the Companies Act 2013, for preparation and presentation of its financial statements. The adoption of Schedule III does not impact recognition and measurement principles followed for preparation of financial statements. However, it has significant impact on presentation and disclosures made in the financial statements. The Company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

The Schedule III allows line items, sub-line items and sub-totals to be presented as an addition or substitution on the face of the financial statements when such presentation is relevant to an understanding of the company's financial position or performance or to cater to industry/sector-specific disclosure requirements.

(b)

Use of Estimates

The preparation of the Financial Statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amount of income and expenses during the period. Examples of such estimates includes future obligation with respect to employees benefits, income taxes, useful lives of fixed assets etc. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

(c)

Property, Plant & Equipment

(i) **Tangible Assets**

Tangible assets are stated at their cost of acquisition net of receivable GST Credits. All costs, direct or indirect, relating to the acquisition and installation of fixed assets and bringing it to its working condition for its intended use are capitalised and include borrowing costs and adjustments arising from foreign exchange rate variations directly attributable to construction or acquisition of fixed assets. Depreciation on fixed assets is provided on straight line method (SLM) on a pro-rata-basis at the rates and in the manner specified in Schedule II to the Companies Act, 2013. In respect of assets acquired/sold during the year, depreciation has been provided on pro-rata basis with reference to the days of addition/put to use or disposal.



(ii) **Intangible Assets**

Intangible Assets are stated at their cost of acquisition, less accumulated amortization and accumulated impairment losses thereon. An intangible asset is recognized where it is probable that future economic benefits attributable to the asset will flow to the enterprise and where its cost can be reliably measured. The depreciable amount of intangible assets is allocated based on the estimates of the useful life of the asset not exceeding five years.

(d) **Investments**

Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long-term investment. Current investment are carried at lower of cost and fair value determined on an individual item basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognise a decline other than temporary in the value of the investments.

(e) **Revenue Recognition**

Income and expenditure is recognized and accounted for on accrual basis. Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue from sale of goods is recognised on transfer of significant risks and rewards of ownership to the customer and when no significant uncertainty exists regarding realisation of the consideration. Sales are recorded net of sales returns, GST, cash and trade discounts.

(f) **Earning Per Share**

The Company reports Basic and Diluted earnings per equity share in accordance with the Accounting Standard - 20 on Earning Per Share. In determining earning per share, the Company considers the net profit after tax and includes the post tax effect of any extraordinary/exceptional items. The number of shares used in computing basic earning per share is the weighted average number of equity shares outstanding during the period. The numbers of shares used in computing diluted earning per share comprises the weighted average number of equity shares that would have been issued on the conversion of all potential equity shares. Dilutive potential equity shares have been deemed converted as of the beginning of the period, unless issued at a later date.

(g) **Provision for Current and Deferred Tax**

Provision for current Income Tax and Wealth Tax are made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961. Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. The deferred tax asset is recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax asset can be realized.

(h)

Provision, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources.

Contingent Liabilities are not recognised but are disclosed in the notes. Contingent Assets are neither recognised nor disclosed in the financial statements.

